



Kentucky District Office

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SBA 7(a) Liquidation and Guaranty Purchases are Centralized to Herndon, VA Center

As of January 26, 2004 the SBA has centralized the loan liquidation and Guaranty Purchase processing function to our newly established Herndon, VA Center.

Loans transferred to Herndon Center

- Lender serviced 7(a) liquidation loans prior to purchase
- 7(a) XGP loans, both lender and SBA serviced (Loans where the guaranty has been honored by the SBA)
- All new 7(a) liquidation loans sent from our Commercial Loan Service Center (Little Rock for Kentucky)
- All new guaranty purchase requests

Loans NOT to be transferred

- 504 loans, including those in liquidation or litigation
- 7(a) guaranty purchases that are underway - these will be completed by the District Office
- 7(a) post-purchase reviews that are underway for secondary market loans

Contact information for the Herndon Liquidation Center

National Guaranty Purchase Center
U. S. Small Business Administration
Herndon Corporate Center
145 Herndon Parkway
Herndon, VA 20170

For questions regarding the new Herndon center, you may either:

- Call them at **703- 487-9283**
(please note this is a temporary number until the new switchboard system is set up)
- Email questions or concerns to loanresolution@sba.gov, or
- Fax your questions or concerns to **202-481-4674**.

The preceding is an excerpt of a letter that was sent to the primary lender liquidation contact for each loan that was shipped to the new center. In addition, a letter was sent to the borrower advising them of these changes:

Kentucky's Small Business Development Centers provide the Commonwealth of Kentucky's entrepreneurs and small businesses with high quality one-on-one management consulting, environmental consulting, educational training, and the business resources needed to maximize their growth in today's intensely competitive global economy. With 15 centers located throughout the state, every potential and existing entrepreneur has access to KSBDC's wide range of services.

Each KSBDC location contains a wealth of resources for existing and potential small business owners. In addition to the knowledge of the accomplished staff, each center has publications, manuals and instructional information concerning various business topics available to the public. Although the exact titles vary from center to center, each KSBDC location is a good starting point for pre-business research and how-tos on specific topics like accounting and marketing for existing business owners. We also have demographic information, market research, business/industry profiles and sample business plans on file. Visit their website at <http://www.ksbdc.org> for more information about their services.

If you are an entrepreneur or small business owner, if you have clients, members, or know of a business that needs help, please pass this information along.

Kentucky Small Business Development Centers

Ashland Small Business Development Center, Carter, Elliott, Greenup, Lawrence, Boyd

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